

# THE POWER OF PARTNERSHIP

### **BRIDGING THE GAP FOR MUTUAL SUCCESS**

The frustration is real: you invest in building a strong IT partner network, but sales seem stagnant. Partners, on the other hand, might feel overwhelmed by a lack of ongoing support, marketing resources and clear product messaging. The truth is, vendors excel at innovation, but helping partners to effectively sell their solutions requires a different skillset.

This infographic unveils how to bridge the gap and unlock the true potential of your IT partnerships, resulting in better relationships, further industry reach and boosted revenue for all parties.

### THE PARTNERSHIP ADVANTAGE

## **Key Statistics That Prove** the Power of Partnerships



**Companies with strong channel programs** experience win rates 33% higher than those with weak programs.1



**Companies with strong partner ecosystems** see their partners generate 3x more leads and achieve 2x higher close rates compared to those with weak partner programs.<sup>2</sup>



20% of B2B business leaders say their channel programs are not effective, while 2/3 say they're only somewhat effective.3



45% of executives say the biggest challenge with strategic partnerships is keeping them active and making sure they are mutually rewarding.4

## THE IDEAL PARTNERSHIP FORMULA

## **Building Partnerships for Success** isn't as Difficult as it May Seem:



#### **Compatible Partners** Look for companies with

Identify

**Invest in** 

complementary solutions, strong industry reputations and a shared vision for growth.



#### **Develop** a **Win-Win Strategy** Clearly define partner roles,

responsibilities and profit-sharing structures for mutual benefit.



#### **Partner Enablement** Equip partners with the knowledge,

resources and tools they need to effectively sell your solutions.



#### **Focus on Content Collaboration**

marketing materials, case studies and sales tools that partners can use to communicate your value proposition to end users.

Develop a content library of co-branded

## **BUILDING LASTING RELATIONSHIPS BEYOND SALES**



#### **Open Communication:** Maintain regular communication with partners to share updates,

address concerns and ensure a collaborative environment.



#### Develop co-branded marketing campaigns that lean into partner strengths and reach

**Joint Marketing Initiatives:** 

new audiences.



#### Provide ongoing support to partners through training programs, sales

**Ongoing Support:** 

assistance and technical resources.



## **Partner Communities:**

sharing through online forums, events or networks for your partners.

Encourage collaboration and knowledge

#### Managing a complex partner network? Marketopia simplifies finding and onboarding new partners, automates co-marketing

THE IDEAL PARTNERSHIP FORMULA

campaigns and helps you track performance for optimal partner program results.



#### and a shared vision for growth. We conduct thorough research and analysis to ensure a perfect fit for your partnership program. We help you build a network of strong partners,

**Identify & Recruit Ideal Partners** 

expand your reach, access new markets and unlock significant revenue opportunities. **Help Partners Sell More** 

We provide comprehensive sales training to help you equip partners with the knowledge,

effective sales strategies and communication skills they need to confidently engage prospects

Marketopia's consultants use industry expertise to identify partners with strong reputations

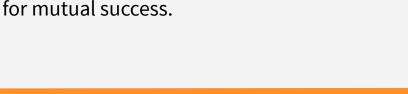


#### and close more deals. Additionally, we develop co-branded marketing collateral you can distribute to your partners to help with sales and marketing.

**Build Lasting Relationships for Mutual Success** We help you establish clear roles and responsibilities, define win-win strategies and develop

ongoing communication channels. We also help you increase partner engagement through

events, forums and initiatives that promote knowledge sharing and a sense of community

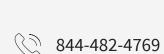


Are you an IT vendor looking to improve your partner relationships, find new, long-lasting partners and boost your revenue? Check out our partner programs for more information on how we can help you.

Contact us to stop chasing leads and start building partnerships.









Sources

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1. https://www.aberdeen.com/ 2. https://www.siriusdecisions.com/

3. https://www.demandgenreport.com/resources/research/2022-channel-partner-marketing-benchmark-survey/